

**MORETON, BOBBINGWORTH AND THE LAVERS  
PARISH COUNCIL**

**FINAL ACCOUNTS 2025/2026**



**Clerk  
Adriana Jones**

## Financial Summary 2025/2026

We started the year with **£41,549.89** in the bank.

The precept set for 2025/2026 was £25,407.

The total income (including precept) for 2025/2026 was £27,322.32. This was against a budgeted income of £25,907 – a difference of £1,415.32. The reasons for this difference are:

- VAT refund for 24/25 of £676.46 (not budgeted as never guaranteed)
- Bank Interest received of £1,238.86 against a budget of £500

The total expenditure for 2025/2026 was £17,633.88 (this includes VAT of £266.09) against a budget of £24,731.96 – an underspend of £7,098.08. The main differences can be accounted for as follows:

- £1,000 for possible VE Day event not needed -now moved to an earmarked reserve for Events.
- Underspend of £975.07 in PAYE/Employer NI, due to offsetting a prior years credit against this amount.
- Underspend of £5,540.14 for Highways, however this has been placed into an earmarked reserve for future use.
- There was an overspend of £2,500 in S137 Grants (agreed at the November meeting), however this was offset by underspends in Training (£450), Legal Expenses (£500), General Admin (£220), Home Office (£260 although this will be claimed in May 2026), Defibrillators (£266.50), Asset Maintenance (£200), General Expenses (£300).
- Minor expected general fluctuations in budget -v- spend (as per detailed report)

As the Parish Councils income was in excess of £25,000, it is unable to declare itself exempt from the Annual Governance and Accountability Return for 2025/2026.

The S137 expenditure for 2025/2026 was £6,000 which included £3,500 grounds maintenance grants to the five churches in the Parish, and a £2,500 grant to Moreton Church for works associated with the drainage which was required to address the damp that was threatening the historically significant paintings in the church, with the proviso that these funds should be placed into a restricted fund with the church specifically for these works, and if they were not used they should be returned to the Parish Council.

The 2025/2026 bank reconciliation is as follows:

***The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:***

**CASH BOOK:**

Opening Balance 1 April 2025	£41,549.89
Add: Receipts in the year	£27,322.32
Less: Payments in the year	(£17,633.88)

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Closing balance per cash book as of 31 March 2026	<u>£51,238.33</u>
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<i>Unity Trust Bank account 20345570 balance 31/3/26:</i>	<i>£1,083.24</i>
<i>Unity Trust Bank account 20345583 balance 31/3/26:</i>	<i>£50,155.09</i>
<b><i>TOTAL:</i></b>	<b><i>£51,238.33</i></b>

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## External Auditors Statement of Accounts for 2025/2026

	<b>31<sup>st</sup> March 2025</b>	<b>31<sup>st</sup> March 2026</b>
1 Balance Brought Forward	31,759	41,550
2 (+) Annual Precept	25,198	25,407
3 (+) Total other receipts	3,104	1,915
4 (-) Staff Costs	8,320	7,834
5 (-) Loan interest/capital repayments	0	0
6 (-) Total other payments	10,191	9,800
7 (=) Balances Carried forward	41,550	51,238
8 Total Cash & Investments	41,550	51,238
9 Total Fixed Assets	8,199*	8,199
10 Total Borrowings	0	0

\* The external auditors report for 24/25 set out that the 23/24 Fixed Asset register was incorrectly shown as £6,433, and asked that this be amended to show the correct figure.

*There may be rounding differences of £1*

### **Earmarked Reserves as at 31st March 2026**

<b>Specific Earmarked Funds</b>			
		<b>Change</b>	<b>Remain</b>
Clock	51.08	63.36	114.44
Elections	18.96	150.00	168.96
Asset Mnt	2000.00	200.00	2200.00
Legal	1296.00	500.00	1796.00
War Mem	1050.00		1050.00
Contingency	2000.00		2000.00
R.London	250.00		250.00
Training	1200.00	450.00	1650.00
NP	3000.00		3000.00
Highways		5692.14	5692.14
Defib		266.80	266.80
Events		1000.00	1000.00
<b>Total Earmarked</b>			<b>19,188.34</b>

### **General Reserves**

**32,049.99**

