

## Explanation of variances – pro forma

Name of smaller authority: **MORETON, BOBBINGWORTH AND THE LAVERS PARISH COUNCIL**

County area (local councils and): **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	responses trigger below	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,133	24,721				% variance from PY	
2 Precept or Rates and Levies	22,000	24,800	2,800	12.73%	NO		
3 Total Other Receipts	622	1,229	607	97.59%	YES		For the 2022/2023 year, the bank interest received was £308.85, versus bank interest totalling £960.37 for 2023/2024, a difference of £651.52. The VAT return for 2022/2023 was £312.84 versus a return of £268.49 for 2023/2024. These account for the difference.
4 Staff Costs	13,123	12,266	-857	6.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,911	6,725	-1,186	14.99%	NO		
7 Balances Carried Forward	24,721	31,759				EXPLANATIO	
8 Total Cash and Short Term Investments	24,721	31,759				EXPLANATIO	
9 Total Fixed Assets plus Other Long Term Investments and	6,296	6,296	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable